

Message Text

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61

ORIGIN XMB-07

INFO OCT-01 AF-10 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /084 R

66610

DRAFTED BY: XMB: JOHN W. LENTZ: LAL

APPROVED BY: EB/ OCA/ REP: LAKLIEFORTH

EARL B. YOUNG, VICE PRESIDENT- PRODUCT FINANCING

DON BOSTWICK, EXECUTIVE VICE PRESIDENT

EB/ IFD/ ODF: EMLINTON AF/ C: SJHAMRICK

----- 028092

P 221908 Z JUN 73

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA PRIORITY

UNCLAS STATE 122346

E. O. 11652: N/ A

TAGS: EGEN

SUBJ: EXIMBANK CREDIT TO GOZ

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 21 AUTHORIZED A DOLS 31,863,150 CREDIT TO GOZ TO FINANCE 45 PER CENT OF THE COST OF 2 DC-10 AND 3 BOEING 737 AIRCRAFT BEING PURCHASED BY GOZ FOR USE BY AIR ZAIRE AT A TOTAL U. S. COST OF DOLS 70,807,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR DOLS 7,080,700 . THE BALANCE OF 45 PERCENT OR DOLS 31,863,150 WILL BE EXTENDED BY A COMMERCIAL BANK TO BE SELECTED AND WILL BE ELIGIBLE TO BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING 6 MONTHS AFTER DELIVERIES.

3. REQUEST EMBASSY ADVISE GOZ OF THIS ACTION, WHICH WILL BE UNCLASSIFIED

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DETAILED IN LETTER TO IT WITH COPY TO EMBASSY. FURTHER ADVISE
BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR
ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED
ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS
RELEASE. ROGERS

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Current Classification: UNCLASSIFIED
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Draft Date: 22 JUN 1973
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB: JOHN W. LENTZ: LAL
Enclosure: n/a
Executive Order: n/a
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30 JUN 2005

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TAGS: EGEN
To: KINSHASA
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005